

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Statement by Members of the Committee

For the year ended 30 June 2015

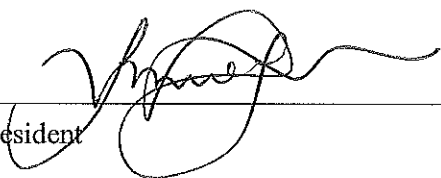
The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

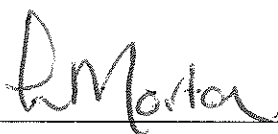
1. Presents fairly the financial position of Alpine Childrens' Services Inc. as at 30 June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President



Treasurer



Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Independent Audit Report to the Members

We have audited the accompanying financial report, being a special purpose financial report, of Alpine Childrens' Services Inc. (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet, notes comprising a summary of significant accounting policies, other explanatory notes and the Certificate by Members of the Committee for the financial year ended 30 June 2015.

Committee's Responsibility for the Financial Report

The committee of Alpine Childrens' Services Inc. is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of Victoria 2012 and is appropriate to meet the needs of the members. The committee's responsibilities also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

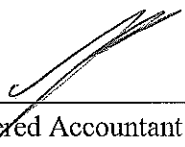
In our opinion, the financial report gives a true and fair view of the financial position of Alpine Childrens' Services Inc. as at 30 June 2015 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of Victoria 2012.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Independent Audit Report to the Members

**Basis of Accounting and
Restriction on Distribution**

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Alpine Childrens' Services Inc. to meet the requirements of the Associations Incorporation Act of Victoria 2012. As a result, the financial report may not be suitable for another purpose.

Signed on : 9.11.15



Kevin Paynter, Chartered Accountant
Paynter & Parmesan
Po Box 73, Myrtleford Vic 3737

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Income and Expenditure Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Cwlth Childcare Benefit	1,289,347	1,122,803
Dept Of Human Services Benefit	375,229	331,916
Fees	1,004,229	1,075,628
Sustainability Assistance Funding	137,510	116,095
ISS Funding	44,399	38,892
Jets Program	4,295	4,793
Fundraising Income	26,151	17,176
Interest Received	7,626	6,407
Donations	4,221	257
DEEWR/LDCPDP Training Subsidies	59,356	5,000
DEEWR Minor Capital Grants	4,545	9,605
FSF Funding	2,944	1,499
Government Community Grants	8,300	10,044
Income - ACS Conference	250	10,448
Other Income	3,423	2,069
Centrelink Paid Parental Leave	12,851	9,954
Contributions - AVCC Garden		2,619
Workcover Insurance Recoveries	291	4,473
Income - Alpine Shire Fund Mt Beauty		19,178
Trust Fund paid to Mt Beauty		(19,178)
Total income	<u>2,984,967</u>	<u>2,769,677</u>
Expenses		
Advertising And Promotion	4,896	3,692
Annual Return Fee	212	
Audit Fees	4,750	4,800
Bank Fees And Charges	6,346	5,797
Classroom Supplies	29,587	18,942
Cleaning/Rubbish Removal	4,795	4,006
Computer Expenses	8,263	9,370
Consultants fees	350	
Consumables	2,276	13,191
Contract Payments	47,567	30,564

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364**Trading As ALPINE CHILDRENS' SERVICES INC.****Income and Expenditure Statement****For the year ended 30 June 2015**

	2015	2014
	\$	\$
Debt Collection	255	140
Depreciation	14,056	11,971
Electricity	32,681	34,123
Fees & Charges	7,173	9,345
Field Worker	14,695	15,837
Food & Drink	95,647	87,638
Freight	587	543
Fundraising Expenses	20,252	23,075
Garden - AVCC		7,712
Gas	2,771	1,990
Insurance	6,708	1,979
Interest Expense	1	
Internet Fees	549	922
Lease Payments	15,095	15,502
Legal Fees	12,401	7,171
Nappies	9,310	8,910
Outdoor Areas Expense	5,308	11,342
Office Supplies	4,401	4,183
Plant Hire	559	1,089
Postage	1,426	1,655
Provision for LSL/Annual Leave	38,307	23,575
Rates & Land Taxes	5,903	8,777
Repairs & Maintenance	73,375	62,960
Replacements (Tools, Etc)	10,127	5,039
Security		537
Staff Amenities	5,775	5,651
Staff Medical Expenses	1,767	136
Staff Training	33,313	14,071
Subscriptions	795	345
Superannuation	195,873	177,717
Telephone	15,159	9,401
Travel, Accom & Conference	21,306	22,519
Uniforms	12,865	8,680
Wages	2,094,080	1,948,099
Workers Compensation Levy	32,421	45,325
Total expenses	<u>2,893,983</u>	<u>2,668,320</u>

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Income and Expenditure Statement
For the year ended 30 June 2015

	2015	2014
	\$	\$
Profit from ordinary activities before income tax	90,984	101,356
Income tax revenue relating to ordinary activities	<u> </u>	<u> </u>
Net profit attributable to the association	<u>90,984</u>	<u>101,356</u>
Total changes in equity of the association	<u><u>90,984</u></u>	<u><u>101,356</u></u>
Opening retained profits	187,411	86,055
Net profit attributable to the association	<u>90,984</u>	<u>101,356</u>
Closing retained profits	<u><u>278,395</u></u>	<u><u>187,411</u></u>

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Detailed Balance Sheet as at 30 June 2015

	Note	2015	2014
		\$	\$
Current Assets			
Cash Assets			
ACS Cheque Account		246,733	234,300
MVCC Fundraising Acc 47-790-7910			930
LakeView Bendigo Fundraising Account		3,998	1,904
BB AVCC Family & Friends		13,319	14,738
MVCC Fundraising Acc 84-165-1668		5,487	
Cash On Hand		100	100
Petty Cash - Lyndhurst Childcare		225	225
Petty Cash - Mountain View Childcare		350	350
Petty Cash - LakeView Childrens Centre		200	200
		270,411	252,748
Receivables			
Trade Debtors		51,389	64,254
		51,389	64,254
Other			
Bendigo Bank Term Deposit 145569786		169,905	164,150
Bendigo Bank T/D 152631594		101,689	
Bendigo Bank Term Deposit 154914030		100,000	
		371,594	164,150
Total Current Assets		693,393	481,152

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
Non-Current Assets			
Property, Plant and Equipment			
Leasehold Improvements		60,748	60,748
Less: Accumulated Depreciation		(20,956)	(16,912)
Plant & Equipment At Cost		167,048	156,413
Less: Accumulated Depreciation		(138,304)	(130,999)
Office Equipment At Cost		39,036	36,751
Less: Accumulated Depreciation		(29,075)	(26,368)
		78,496	79,632
Total Non-Current Assets		78,496	79,632
Total Assets		771,889	560,784
Current Liabilities			
Payables			
Unsecured:			
Trade Creditors		36,216	31,108
		36,216	31,108
Financial Liabilities			
Secured:			
NAB Credit Card		2,283	2,929
		2,283	2,929
Current Tax Liabilities			
GST Payable Control Account		17,820	12,083
Input Tax Credit Control Account		(9,630)	(10,028)
Amounts Withheld From Salary And Wages		22,600	19,726
		30,790	21,781

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
Provisions			
Provision - Holiday Pay		103,972	111,573
Provision - Long Service Leave		190,137	164,618
Superannuation Payable		50,351	40,940
Union Fees Payable			423
		344,461	317,555
Other			
LDCPDP Funding In Advance		59,356	
		59,356	
Total Current Liabilities		473,105	373,373
Non-Current Liabilities			
Provisions			
Provision - Long Service Leave		20,389	
		20,389	
Total Non-Current Liabilities		20,389	
Total Liabilities		493,495	373,373
Net Assets		278,395	187,411
Members' Funds			
Accumulated surplus (deficit)		278,395	187,411
Total Members' Funds		278,395	187,411

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Notes to the Financial Statements

For the year ended 30 June 2015

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Notes to the Financial Statements

For the year ended 30 June 2015

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL			ADDITION			DEPRECIATION				PROFIT		LOSS		
	Total	Priv	CW/DV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CW/DV	Upto + Above	Total -
Office Equipment - Alpine Childrens Services															
Computer			1		0		0	1	D	40.00	0	0	1	0	0
2,002.00 21/09/99	2,002	0.00													
Photocopier/Fax			17		0		0	17	D	30.00	5	0	12	0	0
2,450.00 29/06/00	2,450	0.00													
Software			0		0		0	0	D	37.50	0	0	0	0	0
500.00 02/02/01	500	0.00													
Software			2		0		0	2	D	37.50	1	0	1	0	0
1,090.00 13/06/01	1,090	0.00													
4 Door Filing Cabinet			0		0		0	0	D	30.00	0	0	0	0	0
331.00 20/03/01	331	0.00													
Telephone Commander System			1,187		0		0	1,187	D	7.50	89	0	1,098	0	0
2,844.00 14/04/03	2,844	0.00													
Computer			52		0		0	52	D	50.00	26	0	26	0	0
1,528.00 30/07/09	1,528	0.00													
Computer (Marketing Manager)			0		0	31/05/15	738	738	D	50.00	31	0	707	0	0
738.00 31/05/15	738	0.00													
11,483			1,259		0		738	1,997			152	0	1,845		

	Total	Priv	CW/DV	DISPOSAL		Date	ADDITION		Date	Consid	Value	T	DEPRECIATION		Upto + Above	PROFIT	LOSS
				Date	Date		Rate	Deprec									
Plant & Equipment - Alpine Childrens Services																	
Filing Cabinet	379	0.00	0		0		0	0	D	10.00	0	0	0	0	0	0	
379.00																	
Cots	870	0.00	58		0		0	58	D	10.00	6	0	52	0	0		
870.00																	
Cots	270	0.00	0		0		0	0	D	10.00	0	0	0	0	0	0	
270.00																	
Rotoplay	1,006	0.00	77		0		0	77	D	10.00	8	0	69	0	0		
1,006.00																	
Fort	1,649	0.00	127		0		0	127	D	10.00	13	0	114	0	0		
1,649.00																	
Exhaust Fans	96	0.00	0		0		0	0	D	10.00	0	0	0	0	0	0	
96.00																	
Office Chair	159	0.00	0		0		0	0	D	10.00	0	0	0	0	0	0	
159.00																	
Computer Software	2,760	0.00	0		0		0	0	D	50.00	0	0	0	0	0	0	
2,760.00																	
Food Processor	329	0.00	0		0		0	0	D	18.00	0	0	0	0	0	0	
329.00																	
T.V. Cabinet	490	0.00	60		0		0	60	D	10.00	6	0	54	0	0		
490.00																	
Photocopier	2,850	0.00	6		0		0	6	D	30.00	2	0	4	0	0		
2,850.00																	
Washing Machine	650	0.00	14		0		0	14	D	20.00	3	0	11	0	0		
650.00																	
Fax Machine	340	0.00	0		0		0	0	D	30.00	0	0	0	0	0	0	
340.00																	
Decking	1,660	0.00	46		0		0	46	D	20.00	9	0	37	0	0		
1,660.00																	
Paving	9,580	0.00	244		0		0	244	D	20.00	49	0	195	0	0		
9,580.00																	
Turf	1,836	0.00	47		0		0	47	D	20.00	9	0	38	0	0		
1,836.00																	
Umbrella	3,000	0.00	94		0		0	94	D	20.00	19	0	75	0	0		
3,000.00 07/12/98	3,000	0.00															

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS						
	Total	Priv	CW/DV	Date	Cost	Value	T	Rate	Deprec	Priv	CW/DV	Upto +	Above	Total	-	Priv
Vacuum Cleaner	550	0.00	9	0	0	9	D	25.00	2	0	7	0	0	0	0	0
Phone System	3,360	0.00	749	0	0	749	D	10.00	75	0	674	0	0	0	0	0
Security System	888	0.00	101	0	0	101	D	15.00	15	0	86	0	0	0	0	0
Sundry Plant	27,607	0.00	0	0	0	0	D	15.00	0	0	0	0	0	0	0	0
4 Riders & 2 Cots	356	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Mobile Flip Phone	484	0.00	0	0	0	0	D	25.00	0	0	0	0	0	0	0	0
Office Shelving	312	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Cubby House	830	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Computer	4,000	0.00	0	0	0	0	D	25.00	0	0	0	0	0	0	0	0
6 Safety Gates	613	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Car Seat Capsules	1,191	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Harmony Software	6,035	0.00	0	0	0	0	D	25.00	0	0	0	0	0	0	0	0
Child Booster Seats	385	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Car Harnesses	675	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Child Car Seats	540	0.00	0	0	0	0	P	20.00	0	0	0	0	0	0	0	0
Washing Machine	1,569	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Dryer	1,156	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
2 Gas Heaters	1,068	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Vacuum Cleaner	550	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Telephone Station	460	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Blinds	1,186	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Floor Polisher	1,530	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Ropes & Pulley For Blinds	850	0.00	0	0	0	0	P	15.00	0	0	0	0	0	0	0	0
Dishwasher	3,649	0.00	229	0	0	229	D	18.00	41	0	188	0	0	0	0	0
Security System	922	0.00	65	0	0	65	D	18.00	12	0	53	0	0	0	0	0
Pentium Computer	1,773	0.00	2	0	0	2	D	40.00	1	0	1	0	0	0	0	0
3 CD Players	409	0.00	20	0	0	20	D	20.00	4	0	16	0	0	0	0	0
Linoleum	4,850	0.00	763	0	0	763	D	15.00	114	0	649	0	0	0	0	0
Outdoor Equipment	1,480	0.00	89	0	0	89	D	22.50	20	0	69	0	0	0	0	0
Leasehold Improvements (Old)	0	0.00	7,345	0	0	7,345	D	0.00	0	0	7,345	0	0	0	0	0
Leasehold Improvements (New)	1,627	0.00	1,627	0	0	1,627	D	0.00	0	0	1,627	0	0	0	0	0
Camera & Printer Etc.	1,589	0.00	40	0	0	40	D	30.00	12	0	28	0	0	0	0	0
Digital Camera	404	0.00	11	0	0	11	D	30.00	3	0	8	0	0	0	0	0
Shipping Container	2,300	0.00	507	0	0	507	D	15.00	76	0	431	0	0	0	0	0
Washing Machine	1,980	0.00	1,426	0	0	1,426	D	20.00	285	0	1,141	0	0	0	0	0
Laptop (Jenny)	966	0.00	647	0	0	647	D	66.67	431	0	216	0	0	0	0	0
Fridge & Freezer	2,454	0.00	2,248	0	0	2,248	D	20.00	450	0	1,798	0	0	0	0	0

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS						
	Total	Priv	O/WDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CW/DV	Upto + Above	Total -	Priv
Polyvac Terminator	1,154.00	0.00	0	0	0	31/03/15	1,154	1,154	D	40.00	116	0	1,038	0	0	0
Carpet Unit & Tool	4,518.00	0.00	0	0	0	01/07/14	4,518	4,518	D	40.00	1,807	0	2,711	0	0	0
Dulevo Auto Scrubber	1,136.00	0.00	0	0	0	05/03/15	1,136	1,136	D	20.00	73	0	1,063	0	0	0
6x4 Deluxe Trailer																
	115,330		16,651		0		6,808	23,459			3,661	0	19,798			
								Deduct Private Portion			0					
								Net Depreciation			3,661					
Office Equipment - LakeView Childrens Centre																
Locker Unit	1,077.00	0.00	576		0		0	576	D	7.50	43	0	533	0	0	0
Office Desk	454.00	0.00	243		0		0	243	D	7.50	18	0	225	0	0	0
Office Furniture & Fittings	2,094.00	0.00	571		0		0	571	D	15.00	86	0	485	0	0	0
Office Furniture & Fittings	2,389.00	0.00	651		0		0	651	D	15.00	98	0	553	0	0	0
Office Furniture & Fittings	6,081.00	0.00	1,658		0		0	1,658	D	15.00	249	0	1,409	0	0	0
Folder Shelving X 2	582.00	0.00	255		0		0	255	D	10.00	26	0	229	0	0	0
Computer	599.00	0.00	100		0		0	100	D	50.00	50	0	50	0	0	0
Office Desk	430.00	0.00	416		0		0	416	D	10.00	42	0	374	0	0	0
Laptop	906.00	0.00	0		0	31/10/14	906	906	D	66.67	402	0	504	0	0	0
	14,612		4,470		0		906	5,376			1,014	0	4,362			
								Deduct Private Portion			0					
								Net Depreciation			1,014					

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS						
	Total	Priv	O/WDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Plant & Equipment - LakeView Childrens Centre																
Computer	907.00	0.00	18	0	0	18 D	0	37.50	7	0	0	0	11	0	0	0
Oven	393.00	0.00	204	0	0	204 D	0	7.50	15	0	0	0	189	0	0	0
Washing Machine	726.00	0.00	88	0	0	88 D	0	22.50	20	0	0	0	68	0	0	0
Dryer	345.00	0.00	41	0	0	41 D	0	22.50	9	0	0	0	32	0	0	0
Fridge	1,045.00	0.00	547	0	0	547 D	0	7.50	41	0	0	0	506	0	0	0
Sundry Equipment	419.00	0.00	109	0	0	109 D	0	15.00	16	0	0	0	93	0	0	0
Playground Equipment	2,401.00	0.00	148	0	0	148 D	0	30.00	44	0	0	0	104	0	0	0
Westinghouse Dishwasher	679.00	0.00	146	0	0	146 D	0	22.50	33	0	0	0	113	0	0	0
Refrigerator	1,482.00	0.00	450	0	0	450 D	0	20.00	90	0	0	0	360	0	0	0
Fridge	1,463.00	0.00	1,352	0	0	1,352 D	0	20.00	270	0	0	0	1,082	0	0	0
Vacuum Cleaner	1,170.00	0.00	981	0	0	981 D	0	20.00	196	0	0	0	785	0	0	0
Polyvac Terminator Carpet Unit & Tool	1,154.00	0.00	0	0	0	31/03/15	1,154	40.00	116	0	0	0	1,038	0	0	0
	12,184		4,084	0	0	5,238	1,154		857	0	0	4,381				
						Deduct Private Portion										
						Net Depreciation			857							
Plant & Equipment - Lyndhurst Childcare																
Notebook Computer	556.00	0.00	9	0	0	9 D	0	37.50	3	0	0	0	6	0	0	0
Shade Sails	2,977.00	0.00	136	0	0	136 D	0	30.00	41	0	0	0	95	0	0	0
Mixer Taps	4,400.00	0.00	1,929	0	0	1,929 D	0	10.00	193	0	0	0	1,736	0	0	0
Freezer	526.00	0.00	66	0	0	66 D	0	25.00	17	0	0	0	49	0	0	0
Soft Fall Mat	1,000.00	0.00	295	0	0	295 D	0	20.00	59	0	0	0	236	0	0	0
Babies Yard	1,310.00	0.00	754	0	0	754 D	0	10.00	75	0	0	0	679	0	0	0
Floor Buffer	2,100.00	0.00	579	0	0	579 D	0	40.00	232	0	0	0	347	0	0	0
Shredder	739.00	0.00	518	0	0	518 D	0	13.33	69	0	0	0	449	0	0	0
Dryer	1,743.00	0.00	1,078	0	0	1,078 D	0	20.00	216	0	0	0	862	0	0	0

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Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS							
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
	15,351		5,364	0	0	5,364	0	905	0	4,459							
						Deduct Private Portion		0									
						Net Depreciation		905									
Plant & Equipment - Mountain View Childcare																	
Notebook Computer	556	0.00	9	18/10/05	0	9	0	37.50	D	3	0	0	6	0	0	0	0
Water Tank	4,603	0.00	2,025	30/09/08	0	2,025	0	13.33	D	270	0	0	1,755	0	0	0	0
Floor Polisher	2,100	0.00	1,225	28/02/11	0	1,225	0	15.00	D	184	0	0	1,041	0	0	0	0
Solar System 3.08kw	8,454	0.00	6,448	30/11/11	0	6,448	0	10.00	D	645	0	0	5,803	0	0	0	0
Washing Machine	1,820	0.00	1,238	30/09/12	0	1,238	0	20.00	D	248	0	0	990	0	0	0	0
Westinghouse Fridge 700 litre	1,518	0.00	0	14/11/14	0	1,518	1,518	16.67	D	159	0	0	1,359	0	0	0	0
Polyvac Terminator Carpet Unit & Tool	1,154	0.00	0	31/03/15	0	1,154	1,154	40.00	D	116	0	0	1,038	0	0	0	0
	20,205		10,945	0	0	2,672	13,617	1,625	0	11,992							
						Deduct Private Portion		0									
						Net Depreciation		1,625									
Plant & Equipment - Family Day Care																	
Notebook Computer	556	0.00	9	18/10/05	0	9	0	37.50	D	3	0	0	6	0	0	0	0
Camera Charger & Memory Card	362	0.00	87	23/08/05	0	87	0	15.00	D	13	0	0	74	0	0	0	0
Shed	861	0.00	575	31/08/10	0	575	0	10.00	D	57	0	0	518	0	0	0	0

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL			ADDITION			DEPRECIATION			PROFIT			LOSS					
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv	
Plant & Equipment - Mt Beauty Kindergarten																		
Oven	393	0.00	204		0		0	204	D	7.50	15	0	189	0	0	0	0	0
Fence	2,322	0.00	1,125		0		0	1,125	D	10.00	112	0	1,013	0	0	0	0	0
Blinds & Awnings	1,645	0.00	189		0		0	189	D	30.00	57	0	132	0	0	0	0	0
	<u>1,779</u>		<u>671</u>		<u>0</u>		<u>0</u>	<u>671</u>			<u>73</u>	<u>0</u>	<u>598</u>					
								Deduct Private Portion										
								Net Depreciation			<u>73</u>							
	<u>4,360</u>		<u>1,518</u>		<u>0</u>		<u>0</u>	<u>1,518</u>			<u>184</u>	<u>0</u>	<u>1,334</u>					
								Deduct Private Portion										
								Net Depreciation			<u>184</u>							
Office Equipment - Family Day Care																		
Folder Shelving X 2	582	0.00	255		0		0	255	D	10.00	26	0	229	0	0	0	0	0
Computer	1,150	0.00	25		0		0	25	D	50.00	12	0	13	0	0	0	0	0
	<u>1,732</u>		<u>280</u>		<u>0</u>		<u>0</u>	<u>280</u>			<u>38</u>	<u>0</u>	<u>242</u>					
								Deduct Private Portion										
								Net Depreciation			<u>38</u>							

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.

Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION		Priv	CWDV	PROFIT		LOSS	
	Date	Consid	Date	Cost	Value	T			Rate	Deprec	Upto +	Above
Office Equipment - Lyndhurst Childcare												
First Aid Cupboards X 2	591.00	30/08/06	0	0	259	D	10.00	26	0	233	0	0
Dell Computer	1,699.00	19/02/07	0	0	54	D	37.50	20	0	34	0	0
New Computer & ADSL2	2,386.00	01/07/11	0	0	299	D	50.00	150	0	149	0	0
New Phone & Data Outlets for Alpine View	3,937.00	21/01/13	0	0	2,872	D	20.00	574	0	2,298	0	0
	<u>8,613</u>		0	0	3,484			770	0	2,714		
					Deduct Private Portion			0				
					Net Depreciation			<u>770</u>				
Improvements - Lyndhurst Childcare												
Drainage System	1,855.00	30/09/08	0	0	1,590	P	2.50	46	0	1,544	0	0
Lockable Storage Cabinet	1,772.00	30/08/10	0	0	1,184	D	10.00	118	0	1,066	0	0
Office Bench & Pigeon Hole Shelving	1,590.00	31/03/13	0	0	0	D	20.00	0	0	0	0	0
	<u>5,217</u>		0	0	2,774			164	0	2,610		
					Deduct Private Portion			0				
					Net Depreciation			<u>164</u>				
Improvements - Mountain View Childcare												
Decking	2,167.00	28/02/09	0	0	1,879	P	2.50	54	0	1,825	0	0
Sky Light & Installation	1,250.00	12/09/09	0	0	897	D	6.67	60	0	837	0	0

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.
Depreciation Schedule for the year ended 30 June, 2015

	DISPOSAL		ADDITION		DEPRECIATION		PROFIT		LOSS					
	Total	Priv	OWDV	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
	3,417		2,776	0	0	2,776			114	0	2,662			
						Deduct Private Portion			0					
						Net Depreciation			114					
Improvements - LakeView Childrens Centre														
Rainbow Garden	14,435	0.00	6,022	0	0	6,022	P	10.00	1,443	0	4,579	0	0	0
Artificial Grass And Laying	1,818	0.00	682	0	0	682	D	20.00	136	0	546	0	0	0
Kitchen Alterations	2,497	0.00	1,297	0	0	1,297	D	13.33	173	0	1,124	0	0	0
Kitchen	9,687	0.00	8,374	0	0	8,374	D	10.00	837	0	7,537	0	0	0
Oven & Rangoon	3,677	0.00	2,842	0	0	2,842	D	16.67	474	0	2,368	0	0	0
Kitchen Flooring	853	0.00	646	0	0	646	D	20.00	129	0	517	0	0	0
Kitchen Flooring	1,545	0.00	1,138	0	0	1,138	D	20.00	228	0	910	0	0	0
	34,512		21,001	0	0	21,001			3,420	0	17,581			
						Deduct Private Portion			0					
						Net Depreciation			3,420					

Office Equipment - MVCC

Computer	1,185	0.00	263	0	0	263	D	50.00	132	0	131	0	0	0
Inspiron Computer	769	0.00	625	0	0	625	D	50.00	312	0	313	0	0	0
Computer	640	0.00	0	0	640	05/08/14	D	50.00	289	0	351	0	0	0

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364
Trading As ALPINE CHILDRENS' SERVICES INC.

Depreciation Schedule for the year ended 30 June, 2015

	Total	Priv	OWDV	DISPOSAL		ADDITION			DEPRECIATION			PROFIT		LOSS	
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV		Upto +
	2,594		888		0		640	1,528	793	0	795				
							Deduct Private Portion		0						
							Net Depreciation		793						
Improvements - Alpine View Childrens Centre															
Office benches	2,290.00	0.00	2,087	0	0	2,087	D	10.00	209	0	1,878	0	0	0	
Storage Cupboards for Mattresses	1,486.00	0.00	1,372	0	0	1,372	D	10.00	137	0	1,235	0	0	0	
	3,776		3,459		0	3,459			346	0	3,113				
							Deduct Private Portion		0						
							Net Depreciation		346						

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Statement of Cash Flows

For the year ended 30 June 2015

	2015	2014
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	2,997,832	2,776,713
Payments to Suppliers and employees	(2,744,064)	(2,617,924)
Interest and other costs of finance	(15,096)	(15,502)
Net cash provided by (used in) operating activities (note 2)	<u>238,672</u>	<u>143,288</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>(12,920)</u>	<u>(11,031)</u>
Net cash provided by (used in) investing activities	<u>(12,920)</u>	<u>(11,031)</u>
Cash Flow From Financing Activities		
Proceeds of borrowings		2,058
Repayment of borrowings	<u>(646)</u>	
Net cash provided by (used in) financing activities	<u>(646)</u>	<u>2,058</u>
Net increase (decrease) in cash held	225,106	134,314
Cash at the beginning of the year	<u>416,898</u>	<u>282,583</u>
Cash at the end of the year (note 1)	<u><u>642,004</u></u>	<u><u>416,898</u></u>

The accompanying notes form part of these financial statements.

Alpine Childrens' Services Inc. ABN 87 882 601 364

Trading As ALPINE CHILDRENS' SERVICES INC.

Statement of Cash Flows

For the year ended 30 June 2015

2015

2014

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

ACS Cheque Account	246,733	234,300
MVCC Fundraising Acc 47-790-7910		930
LakeView Bendigo Fundraising Account	3,998	1,904
BB AVCC Family & Friends	13,319	14,738
MVCC Fundraising Acc 84-165-1668	5,487	
Cash On Hand	100	100
Petty Cash - Lyndhurst Childcare	225	225
Petty Cash - Mountain View Childcare	350	350
Petty Cash - LakeView Childrens Centre	200	200
Bendigo Bank Term Deposit 145569786	169,905	164,150
Bendigo Bank T/D 152631594	101,689	
Bendigo Bank Term Deposit 154914030	100,000	
	<u>642,004</u>	<u>416,898</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	90,984	101,356
Depreciation	14,056	11,971
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	12,865	7,037
Increase (decrease) in trade creditors and accruals	5,108	(3,782)
Increase (decrease) in other creditors	59,356	
Increase (decrease) in employee entitlements	38,307	23,575
Increase (decrease) in sundry provisions	17,996	3,130
Net cash provided by operating activities	<u>238,672</u>	<u>143,288</u>

The accompanying notes form part of these financial statements.